

Spring 2020 Room & Board Refund Policy Update #1

As you can imagine, we have received a lot of feedback about the refund policy. As we've digested that feedback and in response to your questions/concerns, we are providing the below explanation and two more options for students who are not graduating. The options numbers have changed, so please read them carefully. A quick note about option 3: I know this option seems self-serving, but we have had several parents want to know if they could donate the refund back to Tabor. That is certainly an option and so we need to list it in the policy.

Many of you have been confused by how we calculated the amount of the refund. Remember, the refund is for room and board only, not tuition. Here is an explanation in full:

We are providing a refund of 100% of room costs, but so many factors go into room costs (single, double, triple, single in a double room, which dorm) that to give each person 100% of what they paid would have required us to calculate each person's refund individually (the automatic refund calculator in our system is set up for a student withdrawal and only refunds at 20% for a withdrawal this late). As we don't have the manpower to do that, we decided to use an average cost of the rooms on campus. That average cost is \$2,195. Another factor is that since the January interterm is not billed separately, we price our fall and spring semesters to cover that cost. Since we did house and feed students during interterm, we have to recover that cost whether they chose to take advantage of it or not. The assumption that we've made is that half of the interterm is covered by fall and half by spring, so we are using 9 of 17 weeks or 53%. So, $\$2,195 \times 53\%$ is \$1,162.

Board is more complicated (which I know hardly seems possible), because our dining hall is serviced by a third party. We are contractually obligated to pay for 225 board days per year, which many food service companies are enforcing. We committed, before we worked things out with our food service provider, to refund 100% of whatever we could recover from them. Thankfully, they are refunding 54% of the unused board days even though they are contractually guaranteed that money. That is the amount we are able to return to you. So, $\$2,975 \times 53\% \times 54\%$ is \$850 and the total of room and board is \$2,012. We've rounded the total amount to \$2,000, admittedly to our benefit. As we are losing our margin on both room and board (to the tune of approx. \$1,000,000), we felt \$12 per student was not an unreasonable sacrifice for you to make.

Jaycards

In addition to the refund policy changes, at the suggestion of one of your classmates, we have figured out a way for you to use the remaining balances on your Jaycard. You may order gear through the Jayshop using the following instructions:

- 1) Shop on the JayShop website - tabor.edu/shop
- 2) Copy the names of the items you wish to purchase
- 3) Send an email to jayshop@tabor.edu. The following information will need to be in the email:
 - 1) Item name, color, and size
 - 2) JayCard number
 - 3) Address you want the order shipped to
 - 4) Phone number you can be reached at if we have questions

Your order must come from your @tabor.edu email address and tax and shipping will be added to the total. Any questions you may have can be sent to jayshop@tabor.edu as well.

Graduating Seniors

Graduating seniors may select one (1) of the two options below.

Option 1: A \$9,000 scholarship towards a Tabor College online graduate degree. This is equivalent to 1 free year of classes for most programs at current prices. The student may select from any graduate degree available as of the date they begin classes. The first class must be taken no later than 28 months after graduation. This scholarship would be non-refundable.¹

Option 2: A \$2,000 credit applied to their student account at the end of the Spring 2020 semester. Any resulting credit balance would be refunded to the student.

All Other Students

All other students may select one (1) of the two options below.

Option 1: A \$9,000 scholarship towards a Tabor College online graduate degree. This is equivalent to 1 free year of classes for most programs at current prices. The student may select from any graduate degree available as of the date they begin classes. The student must graduate from Tabor and take the first class no later than 28 months after graduation. This scholarship would be non-refundable.¹

Option 2: A \$2,000 credit applied to cover the costs of online summer courses offered by Tabor College. Summer courses cost \$500 for one course, \$1000 for two courses, and \$1,500 for three or four courses. The excess will remain on the students account to be applied to the fall 2020 semester. A list of summer courses can be found here <http://cars.acck.edu/tabr/SU1W2020.html>. More will be added as we get closer to summer. If you have a request for a summer class that you need/want, send it to Dr. James and it will be considered.

Option 3: Donate the \$2,000 to Tabor College as tax-deductible gift. A gift receipt will be provided.

Option 4 (Freshmen and Sophomores Only): A \$3,300 scholarship divided equally over the remainder of their time at Tabor. For current freshmen, this would equal \$550/semester. For current sophomores, it would equal \$825/semester. This scholarship would be non-refundable.¹

Option 4 (Juniors Only): A \$2,000 scholarship applied to the student's Fall 2020 student account. This scholarship would be non-refundable.¹

Instructions for how to select your option have been sent to graduating seniors. If you are graduating and have not received it, please contact Dr. Michael James at michaeljames@tabor.edu. All others will receive instructions before May 1, 2020.²

¹ Non-refundable scholarships are not returned to the student if the student fails to complete the semester in which the scholarship was applied.

² Students who fail to select an option by May 24, 2020 will default to Option 1.